

FIRST UNION

PAID / RANGE RECONCILEMENT BALANCE SHEET

WR GRACE & CO.-CONN 025

ACCT NO.: 0001 2079900003615

ATTN: NELLIE FAUSTO

7500 GRACE DRIVE

COLUMBIA MD 21044-4098

RECONCILEMENT OF DEBITS

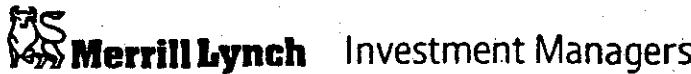
CUTOFF DATE: 01/31/2003

CHECKS PAID ON RECONCILIATION REPORTS	48,735.46
MISCELLANEOUS DEBITS	+ 1,980,634.74
CREDIT ADJUSTMENTS	+ .00
MISCELLANEOUS ADJUSTMENTS	+/- .00
DEBIT ADJUSTMENTS	- .00
TOTAL DEBITS THIS RECONCILEMENT PERIOD	= 2,029,370.20
 TOTAL DEBITS FROM BANK STATEMENT	 2,029,370.20

IF YOU HAVE ANY QUESTIONS, PLEASE

CONTACT COMMERCIAL CUSTOMER SERVICE AT 1-800-222-3862

TEAM NO.: 025



Merrill Lynch Funds For Institutions

P.O. Box 8118, Boston, MA 02266-8118 (800) 225-1576

W R GRACE & CO - CONN
ATTN TREASURY DEPT
7500 GRACE DR
COLUMBIA MD 21044-4029

Merrill Lynch Premier Institutional Fund

Cumulative Statement for 01/01/2003 - 01/31/2003

Account Number
318-3343175-6

Financial Advisor
H P S Group
(-73807647)

Account Value As Of 01/31/2003
\$5,294.12

Dividends		
01/01/2003 - 01/31/2003		Year To Date
\$5.98		\$5.98

> MERRILL LYNCH FUNDS FOR INSTITUTIONS
WILL BE CLOSED ON MONDAY, FEBRUARY 17
IN OBSERVANCE OF PRESIDENT'S DAY.

> THE AVERAGE NET ANNUALIZED YIELD FOR THE
MONTH OF JANUARY WAS 1.33%. THE TRADING
DEADLINE ON FEBRUARY 14TH IS 3:00 P.M. ET.

Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
01/31/2003	01/31/2003	Beginning Balance			\$5,288.14
		Div Reinvest	\$5.98	\$1.00	\$5,294.12
		Ending Balance			\$5,294.12



Merrill Lynch Investment Managers

Merrill Lynch Funds For Institutions

P.O. Box 8118, Boston, MA 02266-8118 (800) 225-1576

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W R GRACE & CO - CONN
ATTN TREASURY DEPT
7500 GRACE DR
COLUMBIA MD 21044-4029

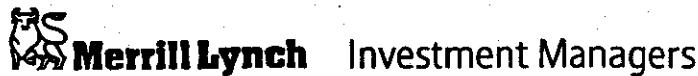
Merrill Lynch Premier Institutional Fund**Cumulative Statement for 01/01/2003 - 01/31/2003****Account Number**
318-3323735-8**Financial Advisor**
H P S Group
(--73807646)**Account Value As Of 01/31/2003**
\$37,762,486.68**Dividends**
01/01/2003 - 01/31/2003 **Year To Date**
\$48,574.42 \$48,574.42

> MERRILL LYNCH FUNDS FOR INSTITUTIONS
WILL BE CLOSED ON MONDAY, FEBRUARY 17
IN OBSERVANCE OF PRESIDENT'S DAY.

> THE AVERAGE NET ANNUALIZED YIELD FOR THE
MONTH OF JANUARY WAS 1.33%. THE TRADING
DEADLINE ON FEBRUARY 14TH IS 3:00 P.M. ET.

Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
		Beginning Balance			\$47,413,912.26
01/02/2003	01/02/2003	Same Day Wire Redemption	\$1,100,000.00	\$1.00	\$46,313,912.26
01/03/2003	01/03/2003	Shares Purchased By Wire	\$2,300,000.00	\$1.00	\$48,613,912.26
01/06/2003	01/06/2003	Shares Purchased By Wire	\$700,000.00	\$1.00	\$49,313,912.26
01/07/2003	01/07/2003	Shares Purchased By Wire	\$800,000.00	\$1.00	\$50,113,912.26
01/08/2003	01/08/2003	Same Day Wire Redemption	\$700,000.00	\$1.00	\$49,413,912.26
01/08/2003	01/08/2003	Same Day Wire Redemption	\$5,700,000.00	\$1.00	\$43,713,912.26
01/09/2003	01/09/2003	Same Day Wire Redemption	\$7,400,000.00	\$1.00	\$36,313,912.26
01/10/2003	01/10/2003	Shares Purchased By Wire	\$2,600,000.00	\$1.00	\$49,913,912.26
01/13/2003	01/13/2003	Shares Purchased By Wire	\$600,000.00	\$1.00	\$41,513,912.26
01/14/2003	01/14/2003	Shares Purchased By Wire	\$1,700,000.00	\$1.00	\$43,213,912.26
01/15/2003	01/15/2003	Shares Purchased By Wire	\$1,900,000.00	\$1.00	\$45,113,912.26
01/16/2003	01/16/2003	Same Day Wire Redemption	\$300,000.00	\$1.00	\$44,813,912.26
01/17/2003	01/17/2003	Shares Purchased By Wire	\$2,000,000.00	\$1.00	\$46,813,912.26
01/21/2003	01/21/2003	Same Day Wire Redemption	\$3,800,000.00	\$1.00	\$43,013,912.26
01/22/2003	01/22/2003	Shares Purchased By Wire	\$1,200,000.00	\$1.00	\$44,213,912.26
01/23/2003	01/23/2003	Same Day Wire Redemption	\$7,700,000.00	\$1.00	\$36,513,912.26
01/24/2003	01/24/2003	Same Day Wire Redemption	\$900,000.00	\$1.00	\$35,613,912.26
01/27/2003	01/27/2003	Shares Purchased By Wire	\$4,600,000.00	\$1.00	\$40,213,912.26



Merrill Lynch Funds For Institutions

Merrill Lynch Premier Institutional Fund

Cumulative Statement for 01/01/2003 - 01/31/2003

Account Number
318-3323735-8

Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
01/28/2003	01/28/2003	Same Day Wire Redemption	\$1,600,000.00	\$1.00	\$38,613,912.26
01/29/2003	01/29/2003	Shares Purchased By Wire	\$1,900,000.00	\$1.00	\$40,513,912.26
01/30/2003	01/30/2003	Same Day Wire Redemption	\$5,200,000.00	\$1.00	\$35,913,912.26
01/31/2003	01/31/2003	Shares Purchased By Wire	\$2,400,000.00	\$1.00	\$37,713,912.26
01/31/2003	01/31/2003	Div Reinvest	\$48,574.42	\$1.00	\$37,762,486.68
		Ending Balance			\$37,762,486.68

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W. R. GRACE AND COMPANY
ATTN: CORPORATE FINANCE
7500 GRACE DRIVE
COLUMBIA MD 21044

TS D

Account No: 323-223141
Statement Start Date: 01 JAN 2003
Statement End Date: 31 JAN 2003
Statement Code: 000-USA-22
Statement No: 001

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TRANSACTIONS			BALANCES		
Total Credits	1	730,290.45	Opening (01 JAN 2003)	Closing (31 JAN 2003)	
Total Debits (Incl. checks)	1	730,290.45	Ledger	.00	
Total Checks Paid	0	0.00			

CREDITS			DEBITS		
Ledger	Value	Date	Ledger	Value	Date
30JAN	USD YOUR: NC0949581701300301 OUR: 03030001391N	730,290.45	30JAN	730,290.45	NASSAU DEPOSIT TAKEN A/C: WR GRACE & COMPANY JERSEY CITY, NJ 07310 REF: TO ESTABLISH YOUR DEPOSIT FR 02123 0 TO 030130 RATE 1.2500

CREDITS			DEBITS		
Ledger	Value	Date	Ledger	Value	Date
30JAN	USD YOUR: ND0986731101300301 OUR: 0303000835IN	730,290.45	30JAN	730,290.45	NASSAU DEPOSIT TAKEN A/C: WR GRACE & COMPANY JERSEY CITY, NJ 07310 REF: TO ESTABLISH YOUR DEPOSIT FR 0 30130 TO 030228 RATE 1.2500

CREDITS			DEBITS		
Ledger	Value	Date	Ledger	Value	Date
30JAN	USD YOUR: NC0949581701300301 OUR: 03030001391N	730,290.45	30JAN	730,290.45	NASSAU DEPOSIT TAKEN A/C: WR GRACE & COMPANY JERSEY CITY, NJ 07310 REF: TO ESTABLISH YOUR DEPOSIT FR 0 30130 TO 030228 RATE 1.2500

No Activity

FT CODE: **USD - SAME DAY FUNDS**
USN - NEXT DAY FUNDS

US1 - ONE DAY FLOAT
US2 - TWO DAY FLOAT

US3 - THREE DAY FLOAT
US4 - FOUR DAY FLOAT

US5 - FIVE DAY FLOAT
USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY OR MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITMORE AVENUE
CAMBRIDGE MA 02140

TS

In US Dollars

Account No: 016-001257
Statement Start Date: 16 JAN 2003
Statement End Date: 31 JAN 2003
Statement Code: S00-USA-22
Statement No: 002

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TRANSACTIONS		BALANCES		ENCLOSURES	
Total Credits	37	68,267,015.78	Opening (16 JAN 2003)	Closing (31 JAN 2003)	0
Total Debits (incl. checks)	66	68,420,242.48	Ledger	424,384.11	0
Total Checks Paid	0	0.00			0

TRANSACTIONS		BALANCES		DESCRIPTION	
16JAN	USD YOUR: MAESTRO OUR: 0297708016FF	300,000.00	FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028	LEDGER BALANCES 16JAN 482,113.08 17JAN 463,565.94 21JAN 476,391.76 22JAN 455,650.27 23JAN 478,721.79 24JAN 449,964.57 25JAN 694,807.70 28JAN 533,920.63 29JAN 460,525.09 30JAN 526,285.27 31JAN 424,384.11	DATE AND TIME
16JAN	USD YOUR: 0/B BKAM IL C60 OUR: 0125407016FF	1,912,105.41	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039		
16JAN	USD YOUR: 0/B WACHOVIA WIN OUR: 0166314016FF	4,164,588.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494		
16JAN	USD - SAME DAY FUNDS USD - NEXT DAY FUNDS	4,164,588.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494		
16JAN	FT CODE: US1 - ONE DAY FLOAT US2 - TWO DAY FLOAT	4,164,588.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494		
16JAN	FT CODE: US3 - THREE DAY FLOAT US4 - FOUR DAY FLOAT	4,164,588.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494		
16JAN	FT CODE: US5 - FIVE DAY FLOAT USM - MIXED FLOAT	4,164,588.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494		

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

Statement of Account

In US Dollars

Account No: 016-001257
 Statement Start Date: 16 JAN 2003
 Statement End Date: 31 JAN 2003
 Statement Code: S00-USA-22
 Statement No: 002

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W.R. GRACE AND COMPANY
 SYRACUSE FUNDING ACCOUNT
 ATT:MARY BOUCHARD
 62 WHITTEMORE AVENUE
 CAMBRIDGE MA 02140

Trans Date	Amount	Value Date	Reference	Description	Closing Balance
CREDITS CONTINUED					

21JAN	1,603,561.04			LUMBRIA MD 21044-4098/AC-000016001257 7 ORG-INEOS SILICAS LIMITED 0GB-BAR CLAYS BANK PLC LONDON ENGLAND EC3 N HJ OBI-INV-QTR 4 ROYALTY PAYMENT BB SSN: 0288242 FEDWIRE CREDIT VIA: BANK OF AMERICA /07100039	
21JAN	0/0	0187202021FF	OUR: 0187202021FF	B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF-W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB-0/B BKAM IL CGO OBI-HOWT BBI-TIME/11:47 IMAD: 012161QF0Y2C000596	
21JAN	2,335,596.00			FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494	
21JAN	3,800,000.00			B/O: W.R. GRACE & CO COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF-W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB-0/B WACHOVIA WIN BBI-TIME/14:38 IMAD: 0121EAQFT11A001347	
21JAN	2,640,058.27			FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /01100028	
22JAN	0/0	0448701021FF	OUR: 0448701021FF	B/O: W.R. GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF-W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB-MAESTRO OBI-FUND -318-P 1-S 1 ML PREMIER FUND BBI-T IMAD: 0121A1Q002BC001653	
22JAN	2,640,058.27			FEDWIRE CREDIT VIA: BANK OF AMERICA /07100039	
				B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF-W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB-0/B BKAM IL CGO OBI-HOWT BBI-TIME/10:50	

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In US Dollars

Account No:	016-001257
Statement Start Date:	16 JAN 2003
Statement End Date:	31 JAN 2003
Statement Code:	500-USA-22
Statement No:	002

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W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
662 WHITTEMORE AVENUE
CAMBRIDGE MA 02160

Value	Unit	Label
100	kg	Weight
100	kg	Weight
100	kg	Weight

EDUCATIONAL

22JAN USD YOUR: 0/B WACHOVIA WIN
OUR: 0123489022EE

ISBN 00233377721103

23JAN USD YOUR: 0/B BKAM IL CEO
DIB: 0106801022EE

23JAN USD YOUR: 0/B WACHOVIA WIN
CIB: 014611100232

3JAN 23JAN USD YOUR: MAESTRO
CIB: 0721075225

In US Dollars
016-001257
16 JAN 2003
31 JAN 2003
S00-USA-22
002
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Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

0122610FGY2C000290
FEDWIRE CREDIT
VIA: WACHOVIA BANK AND TRUST CO
/0053100496
B/O: W R GRACE & CO
COLUMBIA MD 21044
REF: CHASE NYC/CTR/BNF-W. R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B WACHOVIA WIN
BBI-/TIME/11:42
IMAD: 0122610FGY2C000290
ELECTRONIC FUNDS TRANSFER
ORIG CO NAME: EBS C-3N 030121
ORIG ID: 9020571072 DESC DATE: 030123
CO ENTRY DESCR: PENSIONS SEC:PPD
TRACE#: 02100002557721 EED: 030123
IND ID: GRI00000094123
IND NAME: GRACE CORP BENEFITS DE
FEDWIRE CREDIT
VIA: BANK OF AMERICA
/0071000039
B/O: W. R. GRACE & CO.
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF-W. R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B BKAM IL CGD
BBI-HOTW BBI-/TIME/11:10
IMAD: 0123610FGY2C000410
FEDWIRE CREDIT
VIA: WACHOVIA BANK AND TRUST CO
/0053100496
B/O: W R GRACE & CO
COLUMBIA MD 21044
REF: CHASE NYC/CTR/BNF-W. R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B WACHOVIA WIN
BBI-/TIME/12:07
IMAD: 0123610FGY2C0001023
FEDWIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/0011000028
B/O: W R GRACE & CO - CONN
COLUMBIA MD 21044-40929
REF: CHASE NYC/CTR/BNF-W. R. GRACE A

Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT:MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

TS

In US Dollars
016-001257
16 JAN 2003
31-JAN 2003
S00-USA-22
002
Statement No:
Page 5 of 19

DATA DATE
DATA DATE
DATA DATE
DATA DATE

CREDITS CONTINUED

24JAN

USD YOUR: 0/B WACHOVIA WIN
OUR: 0149701024FF

ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB-MAESTRO OBI-FUND
-318-P 1-S 1 ML PREMIER FUND BBI-T
IMAD: 0123A1Q002GC001653

701,674.00 FEDWIRE CREDIT
VIA: WACHOVIA BANK AND TRUST CO
/053100494
B/O: W R GRACE & CO
COLUMBIA MD 21044

REF: CHASE NYC/CTR/BNF-W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB-0/1 WACHOVIA WIN

BBI-T/12:03
IMAD: 0124EAQFTI1A000897

900,000.00 FEDWIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: W R GRACE & CO - CONN
COLUMBIA MD 21044-4029

REF: CHASE NYC/CTR/BNF-W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB-MAESTRO OBI-FUND
-318-P 1-S 1 ML PREMIER FUND BBI-T

IMAD: 0124A1Q002GC001476

1,603,824.97 FEDWIRE CREDIT
VIA: BANK OF AMERICA
/071000039
B/O: W.R. GRACE & CO.

REF: CHASE NYC/CTR/BNF-W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB-0/3 BKAM IL CG0

OBJ-HWT BBI-T/11:58
IMAD: 0124B1QFGY2C000470

126.57 ELECTRONIC FUNDS TRANSFER
ORIG CO NAME: EBS C-3N 030123
CD ENTRY DESC: PENSIONS SEC:PPD

TRACE: 021000024087948 EED: 030127
IND ID: GWT00000094127

IND NAME: GRACE CORP BENEFITS DE
237,928.76 AUTOMATIC DOLLAR/FLOAT TRANSFER
FROM ACCOUNT 000323079075

27JAN

USD OUR: 0274087948TC

USD OUR: 0009200114XF

Statement of Account

In US Dollars

Account No: 018-001257
 Statement Start Date: 16 JAN 2003
 Statement End Date: 31 JAN 2003
 Statement Code: 500-USA-22
 Statement No: 002

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W.R. GRACE AND COMPANY
 SYRACUSE FUNDING ACCOUNT
 ATT: MARY BOUCHARD
 62 WHITTEMORE AVENUE
 CAMBRIDGE MA 02140

TS	Adj. Ledger	Value	TS	Adj. Ledger	Value
DATE	DATE	DATE	DATE	DATE	DATE
CREDITS CONTINUED					

31JAN	USD YOUR: 0/B WACHOVIA WIN OUR: 0167214031FF	1,506,582.00	071000039	B/0: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF-W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB-O/B WACHOVIA WIN BBI-/TIME/11:41 IMAD: 0131EAQFT11A001032
16JAN	16JAN USD YOUR: FPRS DEPOSITORY OUR: 0505900016JB	932.90	071000039	CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103
16JAN	16JAN USD YOUR: SEE WIRE OUR: 0505800016JB	3,608.00	071000039	CHIPS DEBIT A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WR GRACE WEEK EN DING 1/13/02 HOURLY SSN: 0234470 X BEN, ALVARO BELTRAN FEGED X A/C: BANCO DE OCCIDENTE CALI, COLOMBIA X REF: MISC EXPENSES DEC 2002-JAN 2003 3 73600025,73600000,73700000,738000 SSN: 0234466
16JAN	USD OUR: 0032490114XF	4,023.63	071000039	4,023.63 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 00323881963
16JAN	USD YOUR: SEE WIRE OUR: 0506000016JB	51,012.63	071000039	51,012.63 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI

Statement of Account

In US Dollars

016-001257
 16 JAN 2003
 31 JAN 2003
 500-USA-22
 002
 Statement No:

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W.R. GRACE AND COMPANY
 SYRACUSE FUNDING ACCOUNT
 ATT: MARY BOUCHARD
 62 WHITTEMORE AVENUE
 CAMBRIDGE MA 02140

TS

DATE	AMOUNT	VALUE DATE	DEBIT/CREDIT	DESCRIPTION	CLOSING BALANCE
DEBITS/CONTINUED					
16JAN	USD YOUR: HOWT-CHASE OUR: 0506100016JB			64,617.78	COLUMBIA MD 21044- REF: UHC PAYMENTS BOOK TRANSFER DEBIT A/C: W R GRACE & CO COLUMBIA MD 21044-4098 REF: HOWT CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103
16JAN	USD YOUR: SEE WIRE OUR: 0505700016JB			100,287.71	A/C: DEUTSCHE BANK AG, AMSTERDAM SWIFT CODE DEUTNL2A BEN: A + M MINERALS AND METALS LTD X REF: GRACE DAVISON PAYMENT OF INVOI CES 1689, 1690 SSN: 0234463
16JAN	USD YOUR: FPRS DEPOSITORY OUR: 0506200016JB			167,708.49	CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X
16JAN	USD YOUR: HOWT-FUCD OUR: 0766100016JB			6,100,000.00	REF: REFER TO WIRE WEEK ENDING 1/13 /03: HOURLY SSN: 0234465 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/ TIME /15:43 IWAD: 0116B10GC01C003631 15,781.07 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 37,470.51 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS BOOK TRANSFER DEBIT A/C: NATEXIS BANQUE POPULAIRES PARIS CEDEX 09 FRANCE 75627- BEN: /30021530030409411501476
17JAN	USD YOUR: SEE WIRE OUR: 0735700017JB			50,042.09	
17JAN	USD YOUR: SEE WIRE OUR: 0789000017JB				

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3030-3031

W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

In US Dollars
Account No: 016-001257
Statement Start Date: 18 JAN 2003
Statement End Date: 31 JAN 2003
Statement Code: 500-USA-22
Statement No: 002

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1714

21 JAN

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234

A/C: GRACE DAVISON
X REF: HONIBLY PAYROLL / TIME/12:01

GRACE DAVISON

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In US Dollars

016-001257
16 JAN 2003
31 JAN 2003
500-USA-22

002

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17JAN	USD YOUR: ACH OF 03/01/17 OUR: 0005600017HP	17JAN	USD YOUR: HOWT-FUCD OUR: 0735600017JB
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17JAN USD YOUR: SEE WIRE
OUR: 0735500017JB

21JAN USD YOUR: SEE WIRE
OUR: 0265400021JB

21JAN USD OUR: 0034050114XF
USD YOUR: SEE WIRE
OUR: 0266300021JB

21JAN USD YOUR: SEE WIRE
OUR: 0265900021JB

RHODIA TERRES RARES REF: GRACE DAIVISON ROYALTY PYMNT 40
2002 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A
000.00 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219
A/C: W.R. GRACE AND CO.
CHARLOTTE NC
REF: 0111 79 ATTN P. LAWING 704-374
-3448/TIME/15:07
IMAD: 0117B1QGC08C003988
000.00 FEDWIRE DEBIT VIA: STATE ST BOS /011000028
A/C: MERRILL LYNCH PREMIER INSTITUT
FUND BEN: N/O W.R. GRACE + CO - CONN
ATTN: MERRILL GROUP
REF: TRANSFER FUNDS/TIME/15:07
IMAD: 0117B1QGC08C003989
54.00 FEDWIRE DEBIT VIA: NORTHERN CHG
/071000152
A/C: NORTHERN TRUST
X BEN: W.R.GRACE + CO. SHORT TERM ACC
X REF: W.R.GRACE + CO./TIME/12:02
IMAD: 0121B1QGC08C003443
16.95 AUTOMATIC DOLLAR/FLOAT TRANSFER
TO ACCOUNT 000323881963
11.13 BOOK TRANSFER DEBIT
A/C: W R GRACE & CO CONN (UHC FUND
COLUMBIA MD 21064-
REF: UHC PAYMENTS
35.28 FEDWIRE DEBIT VIA: ALLFIRST BANK
/052000113
A/C: GRACE DAIVISON

אדרת רשות מקומית | מינימליסטי

14

In US Dollars

Account No: 016-001257
 Statement Start Date: 16 JAN 2003
 Statement End Date: 31 JAN 2003
 Statement Code: 500-USA-22
 Statement No: 002

Page 12 of 19

W.R. GRACE AND COMPANY
 SYRACUSE FUNDING ACCOUNT
 ATT: MARY BOUCHARD
 62 WHITEMORE AVENUE
 CAMBRIDGE MA 02140

DEBITS CONTINUED

DATE	VAL	DEBIT	DESCRIPTION
21JAN	21JAN	USD YOUR: HOWT-FUCD OUR: 1185100021JB	6,700,000.00 FEDWIRE DEBIT VIA: FIRST UNION NC IMAD: 0121B1QGC03C003466 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 011179 ATTN P. LAWING 704-374 -3448/TIME/16:40
22JAN	22JAN	USD OUR: 0031620114XF	9,170.87 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963
22JAN	22JAN	USD YOUR: SEE WIRE OUR: 0735000022JB	120,779.64 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS
22JAN	22JAN	USD YOUR: SEE WIRE OUR: 0736200022JB	1,200,000.00 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND
22JAN	22JAN	USD YOUR: HOWT-FUCD OUR: 0735600022JB	BEN: N/O W.R. GRACE + CO - CONN ATTN MERRILL GROUP REF: TRANSFER FUNDS/TIME/15:54 IMAD: 0122B1QGC04C003773 2,500,000.00 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 011179 ATTN P. LAWING 704-374 -3448/TIME/15:54
22JAN	22JAN	USD YOUR: SEE WIRE OUR: 0165200022JB	2,607,444.25 FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON X REF: SALARIED PAYROLL/TIME/11:24 IMAD: 0122B1QGC04C001796 12,199.25 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 25,000.00 CHIPS DEBIT VIA: CITIBANK /0008
23JAN	23JAN	USD OUR: 0032910114XF	
23JAN	USD YOUR: 0018028660016A OUR: 0830200023JB		

W.R. Grace & Company

Statement Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

In US Dollars

Account No: 016-001257
Statement Start Date: 18 JAN 2003
Statement End Date: 31 JAN 2003
Statement Code: 500-USA-22
Statement No: 002

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Wager	Adj Ledger	Value	Ref Date	Reference
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DEBITS CONTINUED

27JAN	USD YOUR:	FPRS DEPOSITORY	1,056,786.70
	OUR:	1148400027JB	

27JAN	USD YOUR:	0018225102003A	1,457,901.17
	OUR:	1146700027JB	

27JAN	USD YOUR:	HOWT-FUCD	2,000,000.00
	OUR:	1147900027JB	

27JAN	USD YOUR:	SEE WIRE	2,254,461.97
	OUR:	0952000027JB	

27JAN	USD YOUR:	SEE WIRE	4,600,000.00
	OUR:	1147200027JB	

THE MONTH OF FEBRUARY 2003/TIME/11.	
IMAD: 0127B1QGC07C002008	CHIPS DEBIT
VIA: DEUTSCHE BANK TRUST CO AMERICA	/0103
A/C: FPRS DEPOSITORY	X
BEN: WR GRACE + CO.	X
REF: REFER TO WIRE WR GRACE WEEK ENDING 1/20/03 AND 1/21/03 CPD/DAVIS	
SSN: 0269987	
VIA: THE BANK OF NOVA SCOTIA	/0253
A/C: THE BANK OF NOVA SCOTIA	
TRANSIT 24042	
BEN: MONEY MOBILIZATION DIVISION	
ATTENTION GEORGE SEYMOUR	
REF: DAVISON W.R. GRACE - VALLEYFIELD SETTLEMENT	
LD SETTLEMENT	
SSN: 0269979	
FEDWIRE DEBIT	
VIA: FIRST UNION NC	
/053000219	
A/C: W.R. GRACE AND CO.	
CHARLOTTE NC	
REF: 011179 ATTN P. LAWING 704-374	
-3468/TIME/16:19	
IMAD: 0127B1QGC07C004655	
CHIPS DEBIT	
VIA: BANK OF NEW YORK	
/0001	
A/C: MARSH USA INC., NEW YORK	
X	
REF: WR GRACE + CO INVOICES 716791,	
716804, 716832 AND 716834	
SSN: 0261098	
FEDWIRE DEBIT	
VIA: STATE ST BOS	
/01100028	
A/C: MERRILL LYNCH PREMIER INSTITUT	
FUND	

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W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

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Account No: 016-001257
Statement Start Date: 18 JAN 2003
Statement End Date: 31 JAN 2003
Statement Code: 500-USA-22

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITEMORE AVENUE
CAMBRIDGE MA 02140

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In US Dollars

Account No: 016-001257
Statement Start Date: 16 JAN 2003
Statement End Date: 31 JAN 2003
Statement Code: 500-USA-22
Statement No: 002

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Refno	Trans Date	Value Date	Refno	Value Date	Refno	Value Date
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DEBITS (CONTINUED)

USD OUR: 0031310114XF
29JAN 29JAN USD YOUR: FPRS DEPOSITORY
OUR: 0875200029JB

USD YOUR: ACH OF 03/01/29
OUR: 0046900029HF
29JAN 29JAN USD YOUR: SEE WIRE
OUR: 0877000029JB

USD YOUR: SEE WIRE
OUR: 0873400029JB
29JAN 29JAN USD YOUR: HOWT-FUCD
OUR: 0874400029JB

2,100,000.00 FEDWIRE DEBIT
VIA: FIRST UNION NC
/053000219
A/C: W.R. GRACE AND CO.
CHARLOTTE NC
REF: 011179 ATTN P. LAWING 704-374
-3448/TIME/15:56
IMAD: 0129B1QGC08C004510

20,497.66 BOOK TRANSFER DEBIT
A/C: W.R. GRACE & CO CUGH FUNDI
COLUMBIA MD 21044-
REF: UHC PAYMENTS
46,516.10 AUTOMATIC DOLLAR/FLOAT TRANSFER
TO ACCOUNT 000323881963
30JAN 30JAN USD YOUR: SEE WIRE
OUR: 0826700030JB
30JAN USD OUR: 0032300114XF

Refno	Trans Date	Value Date	Refno	Value Date	Refno	Value Date
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CLOSING BALANCE

3448/TIME/17:19
IMAD: 0128B1QGC05C004082
AUTOMATIC DOLLAR/FLOAT TRANSFER
TO ACCOUNT 000323881963
964.73 CHIPS DEBIT
VIA: DEUTSCHE BANK TRUST CO AMERICA
/0103
A/C: FPRS DEPOSITORY
X BEN: WR GRACE + CO.
X REF: REFER TO WIRE
SSN: 0260027

10,382.35 BOOK TRANSFER DEBIT
A/C: CB/EFTS PRE-FUNDING CLEARING A
TAMPA FL 33634-
29,278.45 BOOK TRANSFER DEBIT
A/C: W R GRACE & CO CUGH FUNDI
COLUMBIA MD 21044-
REF: UHC PAYMENTS
1,900,000.00 FEDWIRE DEBIT
VIA: STATE ST BOS
/011000028
A/C: MERRILL LYNCH PREMIER INSTITUT
FUND
BEN: N/O W.R. GRACE + CO - CONN
ATTN: MERRILL GROUP
REF: TRANSFER FUNDS/TIME/15:56
IMAD: 0129B1QGC06C004129
2,100,000.00 FEDWIRE DEBIT
VIA: FIRST UNION NC
/053000219
A/C: W.R. GRACE AND CO.

CHARLOTTE NC
REF: 011179 ATTN P. LAWING 704-374
-3448/TIME/15:56
IMAD: 0129B1QGC08C004510

20,497.66 BOOK TRANSFER DEBIT

A/C: W.R. GRACE & CO CUGH FUNDI

COLUMBIA MD 21044-

REF: UHC PAYMENTS

46,516.10 AUTOMATIC DOLLAR/FLOAT TRANSFER

TO ACCOUNT 000323881963

